

# 'The Force'



THE INTERNATIONAL FORCE GROUP

## Newsletter of FORCE Group January - February, 2024

### From My desk



Dear Friends,

Good day!

This being the first news letter for the year 2024 let me once again take this opportunity to wish you all a Happy and a Prosperous New Year. May this New Year bring you much Love, Joy, Good Health and Success.

Meanwhile your EXCO and the Secretariat along with the host country India is busy preparing for our AGM to be held in Goa from 25<sup>th</sup> to 27<sup>th</sup> February. I am happy to note that most of you by now have registered. There are a few more who are yet to confirm participation and I urge all who have not confirmed to do so immediately.

I look forward to seeing you all in numbers and for a successful and also an enjoyable AGM.

I am sure Vinay and the team from Seaways will do their best to ensure it will be a great event.

Wishing you all good luck!

Best regards,  
Rohitha

## LATEST NEWS FROM THE WORLD OF FREIGHT AND LOGISTICS – Happy reading

### Houthi missile hits US-owned container ship in Gulf of Aden



Houthi rebels have hit a US-owned cargo ship with a ballistic missile off the coast of Yemen, the US says.

The vessel, Gibraltar Eagle, reported “no injuries or significant damage”, according to the United States military command for the Middle East (Centcom).

Read More >>> <https://newsin.asia/houthi-missile-hits-us-owned-container-ship-in-gulf-of-aden/>

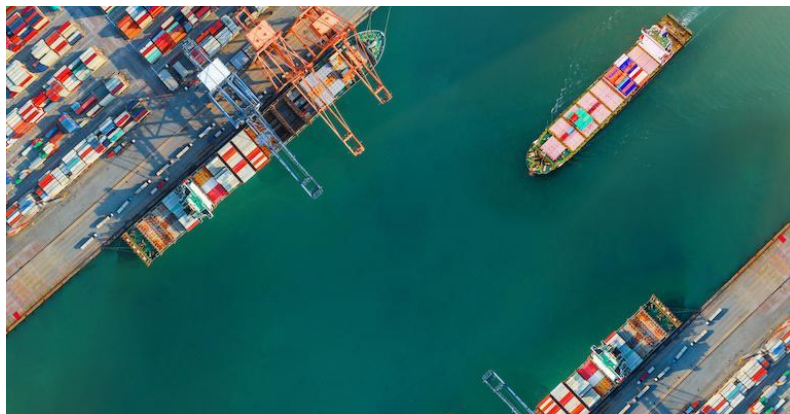
# Red Sea disruption, container freight rates, and shipper disputes



“Sinking margins of container liners will likely turn around in 1Q in wake of the Red Sea disruption,” in the opinion of ING THINK - an analytical research group under the ING umbrella.

Read More >>> <https://www.seatrade-maritime.com/containers/red-sea-disruption-container-freight-rates-and-shipper-disputes>

## Container spot rates up 15 – 16% in past week



The Drewry World Container Index (WCI) was up 15% at \$3,072 per feu on 11 January compared to the previous week while the Shanghai Containerized Freight Index (SCFI) was up 16% at 2206.03 points for the week ended 12 January.

Read More >>> <https://www.seatrade-maritime.com/containers/container-spot-rates-15-16-past-week>

# Shipping will overcome this Red Sea crisis



THE repeated attacks on vessels in the Red Sea in the past two months have led to US and UK air strikes on Yemen. Whether they will work is unclear, but this is now more than a supply chain crisis.

Knocking out Houthi missile and radar sites may win shipping some respite, but analysts say this is unlikely to last.

Read More >>>

<https://lloydslist.com/LL1147923/Shipping-will-overcome-this-Red-Sea-crisis#:~:text=Yet%20like%20with%20past%20crises,the%20Cape%20of%20Good%20Hope.>

## Red Sea crisis stifles global shipping



Attacks carried out by Houthi militants from Yemen on ships voyaging the Red Sea have dramatically stifled trade through the Suez Canal, one of the world's most prominent shipping gateways. Major shipping liners have subsequently been forced to reroute on significantly longer voyages around the southern tip of Africa.

Read More >>>

<https://www.porttechnology.org/news/red-sea-crisis-stifles-global-shipping/>



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**Annual General Meeting**

24<sup>th</sup> – 27<sup>th</sup> February

# things to do in goa



*Beach Water Sports*

Look forward to seeing you all in  
goa, the land of happiness!



**Annual General Meeting**

24<sup>th</sup> – 27<sup>th</sup> February

# things to do in goa



*Night Life / Clubs*

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# Annual General Meeting 2024

@Hilton Goa Resort

Rates (includes applicable taxes)

SINGLE Room on BB – Approx USD 271.00 Net per room per night (INR 22,500)

DOUBLE room on BB - Approx USD 289.00 Net per room per night (INR 24,000)

(Rates include applicable taxes)

## Hotel Reservations

Please send your details to :

[goish\\_res@hilton.com](mailto:goish_res@hilton.com) with copy to [force@seawaysindia.com](mailto:force@seawaysindia.com)

Mention "FORCE AGM 2024" on the subject line.

Any Assistance regarding visas, travel plans, any clarifications etc...  
please email Deepa and/or Kavya at [force@seawaysindia.com](mailto:force@seawaysindia.com)

## Brief Program

Saturday, 24<sup>th</sup> February 2024 - Members arrive

Sunday, 25<sup>th</sup> February 2024

1000 hrs - City tour (approx 3 hrs)

1430 hrs - EXCO meeting

1700 hrs - Sundowner welcome cocktails

Monday, 26<sup>th</sup> February 2024

0830 hrs - 1700 hrs - 45<sup>th</sup> Annual General Meeting

1830 hrs - Meet at lobby for dinner

Tuesday, 27<sup>th</sup> February 2024

0900 hrs - 1630 hrs - B2B meetings

1830 hrs - Meet at lobby for Gala dinner

Dress code :

AGM – Formal | B2B – Business Casual | Other functions – Smart Casual



Look forward to seeing you all in

Goa, the land of happiness!





HAPPY  
NEW YEAR

2024

