

'The Force'



THE INTERNATIONAL FORCE GROUP

**Newsletter of FORCE Group
June - July, 2022**

From My desk



Dear Force Members,

Good day! Pleasure to address you all with the meetings we had in Luxor still very much fresh in my mind. It was a pleasure meeting all of you who could join and all others who joined us via Zoom.

As mentioned during the AGM too let us cooperate and strengthen our relationships with members and explore ways to increase shipment volumes despite the worldwide slump in volumes due to the economic downturn caused by the pandemic.

In keeping with our theme "CRISIS CREATES INNOVATION" let us explore innovative ideas on how to improve business and weather the current conditions.

Looking forward to seeing you all at the 2023 AGM in Dubai.

Warm Regards,
Rohitha

FORCE Congress 2022

Luxor, Egypt



It was indeed a treat to meet up with the FORCE family at Luxor, Egypt, after a lapse of 2.5 years and missing 2 physical AGMs. A very welcome reunion and with extended FORCE family members as we also had participation of the next generation of FORCE members, with Annie and her three Children Abby, Mark and Mathew, Zaman and Rahman with their children Syed and Akib. We sure did miss the members who could not join us in Luxor, some due to unavoidable circumstances whilst others too had some reason or the other.

Kudos to Ahmed, Khaleed and Menna for arranging a very successful and an enjoyable FORCE AGM, much awaited since 2019! Their warm welcome and hospitality was much appreciated by all. Many areas were discussed during the AGM, followed by some successful B2B

meetings. The minutes of the AGM will be shared with all in due course. The gala dinner at the Luxor Temple was a once in a lifetime memorable event, Team Nile Cargo kept the mystery, the intrigue, the suspense of it all till we all arrived at the venue and such a treat kept unfolding before us all the time. Well done guys!

Your EXCO is working on the location for the 2023 AGM, we are looking at a more convenient and more accessible destination so that all of you can and will join the next AGM keeping your cost under control too. Details will be shared in due course. Till then sharing some AGM moments with you as lovely memories and as inspirations to all!

Cheers!









It was decided at the AGM that all members will take the House BL volumes when sending annual statistics, for both Sea and Air Freight.

LATEST NEWS FROM THE
WORLD OF FREIGHT AND
LOGISTICS – Happy reading

Sliding freight rates: a blip or harbinger of weaker demand?



Container spot rates are falling below long-term contract rates and shippers will look to reopen negotiations with carriers if short-term rates further decline materially.

Read More >>> <https://theloadstar.com/sliding-freight-rates-a-blip-or-harbinger-of-weaker-demand/>

Global port congestion, high shipping rates to last into 2023 - execs

SINGAPORE (Reuters): Global port congestion is set to continue until at least early 2023 and keep spot freight rates elevated, logistics executives said, urging charterers to switch to long-term contracts to manage shipping costs.

The COVID-19 outbreak has lengthened ship delivery times since 2020, pushing up freight costs, while the Russia-Ukraine conflict and lockdowns in Shanghai have added to supply chain disruptions this year.

“We believe the current congestions, not only the ports but also the landside infrastructure, will be there at least till Q1 2023,” said Visy Industries Head of global ocean freight product for the global logistics division Peter Sundara.

While more vessels could be added to the global fleet next year, this does not mean that freight rates will drop broadly as it depends on how ship carriers allocate increased vessel capacities, he told the S&P Global Platts Bunker and Shipping Summit.

Industrial equipment supplier BMT Asia Pacific Head of investment support Eric Jin said rising shipping costs, longer transit times and higher uncertainty will be the “new normal” for the shipping industry.

Spot chartering rates have held firm so far this year, with supply chain disruptions and port congestion affecting ships globally, particularly in the United States and China.

The executives recommended charterers sign longer-term contracts with shipowners to overcome issues of volatile cost and availability.

It’s “no longer a case of going for three months or six months, one month, not even one year, but two to three years ... because we want certainty in cost and certainty in space,” said Sundara.

BMT’s Jin said more than 60% or 65% of shippers were remaining on spot rates. “This means they are not taking measures to deal with the new situation, this means they are prone to full supply chain risks,” he added.

Read More >>> <https://www.reuters.com/business/global-port-congestion-high-shipping-rates-last-into-2023-exec-2022-06-16/>



SHOWCASING OUR MEMBERS



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Seacon Logistics is a logistics chain director with a maritime character. In collaboration with our partners, we offer total logistics solutions based on our worldwide presence. Seacon is leading in applying the multimodal transport concept. Via multimodal locations, connected to rail, water and road links, we collect goods in cooperation with our global network of agents, and deliver them to our customer's door. We handle the transport of full loads, partial loads, grouping, consolidation and project loads to and from every destination in the world: efficiently, reliably and cost-consciously.

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Would you like to discover how we can make the difference for you? Look to our presentation for more information.

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