

# 'The Force'



THE INTERNATIONAL FORCE GROUP

**Newsletter of FORCE Group**  
January - February, 2022

## From My desk



Dear Force Members,

Good day! I hope all of you are doing well and let us hope and look forward that the new year will bring in better opportunities for all of us in the months to come.

Unfortunately as already informed, we had to postpone the AGM, that was scheduled for March, due to the wide spread pandemic and in the best interest of all. We are hopeful and optimistic that we could have a physical AGM this year towards the 3rd or 4th week of May and shall keep you updated.

Meanwhile I urge you to continue your dialog and regular contacts with the members and cooperate with each other in furthering our business relationships. In order to encourage more interaction. The secretariat too will come up with 3 regional virtual networking sessions as we did like last year. Further details to be shared.

Look forward to seeing you all soon.

Stay Safe and Stay Blessed.

Warm Regards,  
Rohitha.

## **LATEST NEWS FROM THE WORLD OF FREIGHT AND LOGISTICS – Happy reading**

### **Flexport raises \$935M at \$8B+ valuation for logistics management platform**



“The global pandemic and the pressure it put on global supply chains has made the transportation of goods — something many people took for granted — a daily pain point,” said Flexport Chief Executive Officer Ryan Petersen. “This investment signals that the market recognizes the need for a tech-enabled logistics ecosystem that has the visibility and resilience to handle unexpected challenges of any scale.”

**Read more >** <https://siliconangle.com/2022/02/07/flexport-raises-935m-8b-valuation-logistics-management-platform/>

### **Furniture maker Loctek orders container ship in response to supply chain congestion**



Global shipping and supply chain congestion has led to Chinese furniture manufacturer and retailer Loctek becoming a shipowner.

**Read more >**

[https://www.tradewindsnews.com/containerships/furniture-maker-loctek-orders-container-ship-in-response-to-supply-chain-congestion/2-1-1158868?utm\\_term=tradewinds](https://www.tradewindsnews.com/containerships/furniture-maker-loctek-orders-container-ship-in-response-to-supply-chain-congestion/2-1-1158868?utm_term=tradewinds)

## European freight forwarders turn liner operators

Two freight forwarders, UK's Uniserve and Italy's Rifline, have begun running liner services to guarantee space to their customers, as tight shipping capacity and high freight rates persist.

Read more > <https://container-news.com/european-freight-forwarders-turn-liner-operators/>



## DB Schenker Is up for sale!

Who will make the highest bid for DBS? Will it be MSK, MSC, CMA, who are looking to acquire, logistics capabilities and air cargo assets or will it be DSV, with an EBIT \$2.5 billion or a Hungry forwarder?

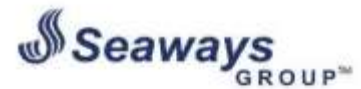
Maersk with an EBITDA \$24 billion, continues to expand its land-side logistics arm in pursuit of higher margins, they also expect \$24 billion for 2022.

Read more > <https://www.bloomberg.com/news/articles/2022-02-09/maersk-forecast-of-24-billion-in-2022-profit-misses-estimates>





# SHOWCASING OUR MEMBERS



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# SAVE THE DATE

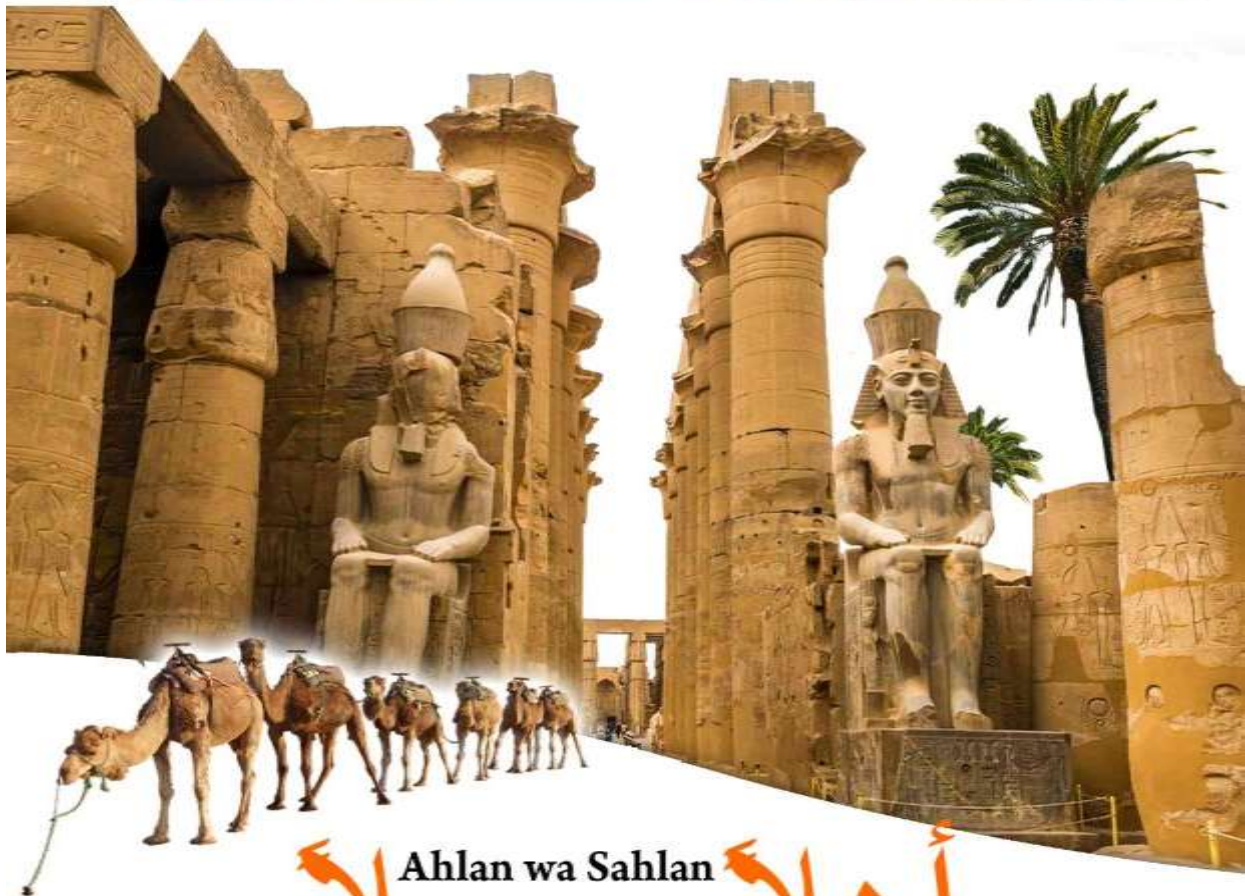


## FORCE AGM 2022

28<sup>th</sup> – 31<sup>st</sup> May 2022

Sonesta St. George Hotel

Luxor, Egypt



Ahlan wa Sahlan  
أهلاً وسهلاً

